2016 Investment Seminar for Government Risk Pools
November 14 -15, 2016
Westin Kierland Resort & Spa, Scottsdale, AZ

November 14, 2016

6:00 pm **Welcome Reception and Dinner**

November 15, 2016

8:00 am **Breakfast**

9:00 am **Welcome and Opening Remarks:**

9:15 am **SAA Investment Workshop**

Join your peers in discussions of a case study based upon real experiences of SAA working closely with government risk pools. Is your pool facing a similar situation? If so, how are you handling it? If not, how would you handle it? Review different investment approaches from both the Board and senior management perspectives. This promises to be one of our most interesting, interactive sessions.

Speaker: Daniel G. Smereck, Managing Director, Strategic Asset Alliance
John Mohr, Managing Director, Strategic Asset Alliance

10:45 am **Fixed Income Portfolios – What Do Managers Do To Outperform Passive Indices and Do They Work?**

Given the importance of fixed income to Government Risk Pool investment programs, in this session we review the various levers that fixed income investment managers can utilize to generate returns and outperform benchmarks. We will also discuss how fixed income managers have historically added value over their benchmarks by analyzing performance attribution information that SAA has assembled in its Manager Select database.

Speakers: John Mohr, Managing Director, Strategic Asset Alliance

11:45am **Luncheon**

1:00pm **Risk Asset Strategies in a Low Rate Environment**

We classify any investment assets that are not investment grade core fixed income as 'risk assets.' These assets provide the promise of greater return, but more risk than core fixed income. Held over the long term, they can provide substantial diversification benefits to your pool. Standish Mellon Asset Management will note which types of risk assets appear promising at this point in time, the risks and rewards.

	Speakers: Amanda Abdella, Sr. Portfolio Manager, Standish Mellon Asset Management **Marcus Wignell, Managing Director, Amherst Capital Management**
2:00pm	**Break**
2:15pm	**Investment Strategies: A Risk Management Approach**
	Government risk pools typically have limited investment options per regulations. However, there are still various imbedded, sometimes 'hidden' risks, even within those limited options. How can your pool analyze and manage both the quality and quantity of those risks? How can you make this part of your pool's operations and, more importantly, communicate this risk accurately to stakeholders in an understandable manner?
	Speakers: Daniel G. Smereck, Managing Director, Strategic Asset Alliance **John Mohr, Managing Director, Strategic Asset Alliance**
3:15 pm	**Break**
3:30pm	**Practical Solutions and Peer Analysis**
	In this, our capstone session, SAA will provide practical solutions you can consider for improving the investment process at your government risk pool. How can you use what you have learned from the case study, strategies in a low rate environment and a risk management approach to investment strategies and apply it to your pool? What has been the experience of SAA's government risk pool clients? How does your pool compare to its peers when it comes to investment strategies, manager fees and other key factors?
	Speakers: Daniel G. Smereck, Managing Director, Strategic Asset Alliance **John Mohr, Managing Director, Strategic Asset Alliance**
4:30 pm	**Adjourn**
5:00 pm	**Farewell Reception**